

SURAT MUNICIPAL CORPORATION
BALANCE SHEET AS ON 31 MARCH, 2009

(C)

| PARTICULARS | Schedule No. | 2008-2009 | 2007-2008 |
|---|--------------|--------------------------|--------------------------|
| SOURCES OF FUNDS | | | |
| Own Funds | | | |
| (a) Municipal Funds | 1 | 24,135,786,348.87 | 20,412,068,173.40 |
| (b) Reserves and surplus | 2 | 30,105,860,015.75 | 25,450,362,128.07 |
| | | 54,241,646,364.62 | 45,862,430,301.47 |
| Loan Funds | | | |
| Secured loans | 3 | 139,240,000.00 | 187,590,000.00 |
| | | 139,240,000.00 | 187,590,000.00 |
| GRAND TOTAL... | | 54,380,886,364.62 | 46,050,020,301.47 |
| APPLICATION OF FUNDS | | | |
| Fixed Assets | | | |
| Gross Block | 4 | 37,179,721,438.02 | 34,428,348,995.53 |
| Less: Depreciation | | 5,496,183,691.71 | 4,746,862,351.39 |
| Net Block | | 31,683,537,746.31 | 29,681,486,644.14 |
| Capital - Work In Progress (FA) | 5 | 16,559,044,444.50 | 12,064,396,255.63 |
| Investments | 6 | 225,237,987.00 | 262,967,334.00 |
| Current assets, loans and advances | | | |
| (a) Inventories | 7 | 347,445,478.12 | 175,166,771.08 |
| (b) Sundry Debtors | 8 | 82,405,969.53 | 65,901,976.40 |
| (c) Cash and bank balances | 9 | 7,152,382,393.55 | 5,483,001,758.86 |
| (d) Loans and advances | 10 | 814,061,222.91 | 691,551,351.72 |
| | | 8,396,295,064.11 | 6,415,621,858.06 |
| Less: Current liabilities and Provisions | | | |
| (a) Current liabilities | 11 | 2,480,250,352.30 | 2,369,951,790.36 |
| (b) Provisions For Taxes | 12 | 2,978,525.00 | 4,500,000.00 |
| GRAND TOTAL... | | 54,380,886,364.62 | 46,050,020,301.47 |
| Notes forming part of the Accounts | 29 | | |

Chief Accountant
Surat Municipal Corporation

Asst. Commissioner (Finance)
Surat Municipal Corporation

Commissioner
Surat Municipal Corporation

SURAT MUNICIPAL CORPORATION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2009 ()

| PARTICULARS | Schedule No. | 2008-2009 | 2007-2008 |
|---|---------------------|-------------------------|-------------------------|
| Income | | | |
| Tax Revenues | 13 | 2,227,451,244.34 | 5,009,584,680.20 |
| Non Tax Revenues | 14 | 618,076,299.83 | 540,038,396.11 |
| Govt. Grants, Contr. & Subsidies | 15 | 665,971,083.00 | 485,820,694.90 |
| Compensation in lieu of Octroi | 16 | 5,399,250,000.00 | 2,112,750,000.00 |
| Other income | 17 | 484,395,759.63 | 556,064,674.93 |
| | | 9,395,144,386.80 | 8,704,258,446.14 |
| Expenditure | | | |
| Payments & Benefits to Employees | 18 | 2,583,102,008.61 | 2,617,898,189.36 |
| Administration Expenses | 19 | 1,272,310,790.56 | 1,082,715,216.98 |
| Repairs and Maintenance | 20 | 753,915,920.32 | 739,447,792.87 |
| Service & Utilities Charges | 21 | 668,475,143.99 | 631,413,693.27 |
| Finance Charges | 22 | 36,335,394.42 | 49,395,668.00 |
| Other Expenses | 23 | 324,107.20 | 0.00 |
| Depreciation | 24 | 778,850,257.32 | 653,584,801.36 |
| Loss on sale/disposal of Fixed Assets | 25 | 43,248,083.00 | 1,328,119.06 |
| | | 6,136,561,705.42 | 5,775,783,480.90 |
| Net Surplus for the year before taxation | | 3,258,582,681.38 | 2,928,474,965.24 |
| Less : Provision for taxes | 26 | 2,975,000.00 | 4,500,000.00 |
| Net Surplus for the year after taxation | | 3,255,607,681.38 | 2,923,974,965.24 |
| Prior Period adjustments | | | |
| (a) Prior period incomes | 27 | 165,114,183.30 | 261,540,019.01 |
| (b) Prior period Expenses | 28 | 858,282.00 | 3,256,631.16 |
| Excess of Income Over Expenditure | | 3,419,863,582.68 | 3,182,258,353.09 |
| Balance brought forward (Refer Sch.2) | | 2,214,309,852.79 | 2,532,051,499.70 |
| Appropriation | | | |
| Transfer to Capital Fund | | 3,040,000,000.00 | 3,500,000,000.00 |
| Balance carried to Balance sheet | | 2,594,173,435.47 | 2,214,309,852.79 |
| Notes forming part of the Accounts | 29 | | |

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